

Lake Durango Water Authority

Profit and Loss Comparison

Ordinary Income and Expense	Actual Year Ending December 31, 2024	Projected Year Ending December 31, 2025	Approved Budget Ending December 31, 2026
Income			
Water Sales			
0-461 Metered Sales to Retail			675
0-461-1 Base Fees Retail	269,304.36	284,263.75	364,823.00
0-461-2 Sales - Retail	238,796.59	207,854.66	277,624.00
0-461-3 Premiums Retail	93,074.26	211,470.65	162,655.00
Total for 0-461 Metered Sales to Retail	<u>\$601,175.21</u>	<u>\$703,589.06</u>	<u>\$805,777.00</u>
0-462 Metered Sales to Bulk Users			
0-462-1 Base Fees Bulk	76,135.32	79,941.96	61,241.10
0-462-2 Sales Bulk	56,038.41	106,242.08	30,782.00
0-462-3 Premiums Bulk	0.00	573.34	2,600.00
0-462-4 LPWWA Base Fees	54,462.84	54,462.84	56,839.00
0-462-5 LPWWA Water Sales	23,906.38	29,132.73	15,353.70
0-462-6 LPWWA Sales Not Per-Gallon	9,685.32	9,685.32	3,784.20
Total for 0-462 Metered Sales to Bulk Users	<u>\$220,228.27</u>	<u>\$280,038.27</u>	<u>\$170,600.00</u>
Total for Water Sales	<u>\$821,403.48</u>	<u>\$983,627.33</u>	<u>\$976,377.00</u>
Other Income	<u>\$21,775.43</u>	<u>\$14,201.82</u>	<u>\$12,625.00</u>
Total Income	<u>\$843,178.91</u>	<u>\$997,829.15</u>	<u>\$989,002.00</u>

Expenses

OPERATING EXPENSES

1-680 Contingency	0.00	0.00	20,000.00
1-600 Salaries & Wages	\$402,171.85	\$510,075.16	\$490,297.40
1-605 Dues & Subscriptions	4,682.94	5,342.11	9,000.00
1-606 Bank Fees	1,226.73	226.60	500.00
1-615 Purchased Utilities	\$60,549.54	\$61,229.36	\$59,200.00
1-618 Chemicals	23,118.51	40,516.36	33,000.00
1-619 Testing	5,076.00	6,728.92	6,000.00
1-620 Materials and Supplies	28,852.92	34,827.20	40,000.00
1-621 Office Supplies	5,521.36	2,874.25	4,000.00
1-622 Postage & PO Box	3,726.61	4,666.01	3,500.00
1-625 Permits- License- Fees	1,225.00	1,225.00	1,500.00
1-630 Education and Certification	1,588.10	1,132.91	3,000.00
1-631 Contractual Services - Engineer	11,468.50	11,557.50	12,000.00
1-632 Contractual Services - Accounti	29,050.39	30,620.18	32,000.00
1-633 Contractual Services - Legal	4,949.50	2,177.50	7,500.00
1-635 Contractual Services - Other	5,126.94	831.21	15,000.00
1-637 Contractual Services - Billing	6,997.88	6,410.56	9,000.00
1-642 Rental of Equipment	13,716.56	4,554.00	22,000.00

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Ordinary Income and Expense			
1-645 Repairs & Maint.	36,954.56	21,710.83	42,000.00
1-650 Transportation Expense	15,277.85	16,574.84	15,000.00
1-651 Backhoe Expenses	0.00	1,040.57	1,000.00
1-652 Snow Removal and Road Repairs	9,272.00	400.00	4,000.00
1-653 Reservoir Weed Control	1,842.94	2,669.67	3,200.00
1-657 Insurance - General Liability	22,257.00	24,739.63	27,000.00
1-658 Insurance - Workman's Compensat	6,911.00	6,204.00	9,400.00
1-670 Tank Inspections	0.00	13546	0.00
1-675 Miscellaneous Expense	739.78	583.04	500.00
1-679 Board Stipend	775.00	800.00	1,600.00
1-610 Purchased Water	12,202.00	0.00	0.00
Total for OPERATING EXPENSES	\$715,281.46	\$813,263.41	\$871,197.40
Other Utility Operating Expense			
1-666 Ditch Assessment	2,970.00	2,970.00	2,970.00
1-671 Pipeline Operating Expense	15,124.99	38,369.22	31,000.00
1-672 ALP OMR	8,571.00	8,345.00	10,000.00
Total for Other Utility Operating Expense	\$26,665.99	\$49,684.22	\$43,970.00
Total for Expenses	\$741,947.45	\$862,947.63	\$915,167.40
Net Operating Income	\$101,231.46	\$134,881.52	\$73,834.60
Other Income			
0-503 Tap Sales	69,184.00	64,917.00	68,161.18
Other Income	1,006.00	10.26	0.00
0-486 Water Royalty Fees	63,892.15	91,391.14	55,000.00
0-501 Acquisition Surcharge	257,310.00	255,037.07	259,380.00
0-790 DOLA Grant Reimbursements	7,333.86	67,716.14	45.00
0-504 Tap Reservation Fees	112.50	0.00	0.00
Total for Other Income	\$329,654.51	\$414,154.61	\$314,425.00
0-496 Gain/Los Insurance Claim	40,048.75		
Total for Other Income	\$438,887.26	\$479,071.61	\$382,586.18
Other Expenses			
Other Expenses			
0-417 Royalty Fees Paid Out	41,808.48	41,808.48	40,000.00
0-450 Rate Study	4,637.50	29,950.00	0.00
0-622 DWRF Bond - Interest	12,294.42	10,050.30	4,000.00
0-627 cwcb Interest	91,246.07	89,055.07	0.00
0-403 Depreciation Expense	117,979.01	0.00	0.00
Total for Other Expenses	\$267,965.48	\$170,863.85	\$44,000.00
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Net Other Income	\$170,921.78	\$308,207.76	\$338,586.18
Net Income	\$272,153.24	\$443,089.28	\$412,420.78