

**Lake Durango Water Authority**  
**Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L**  
**January 2021 - December 2024**

	2023	2024			2025	Variance from 2024		
	Actual	Actual + Projected	Budget	% of Budget	Projected Variance	Budget	Projected	Budget
<b>Income</b>								
0-419 Interest and Dividend Income	192.52	267.66	750.00	0.80	(482.34)	500.00	(232.34)	250.00
0-421 Nonutility Income	3,700.00	2,633.37	4,000.00	4.82	(1,366.63)	2,500.00	133.37	1,500.00
0-485 Meter Installation Fees	8,000.00	9,933.37	10,000.00	4.15	(66.63)	10,000.00	(66.63)	-
0-489 Water disconnect/reconnect fee	-	-	-	-	-	-	-	-
0-500 Late Fee Revenue	7,134.75	5,877.38	5,000.00	5.51	877.38	5,000.00	877.38	-
0-505 Sales	-	-	-	-	-	-	-	-
Sales of Product Income	-	-	-	-	-	-	-	-
Unapplied Cash Payment	61.34	-	-	-	-	-	-	-
Income								
Water Sales	-	-	-	-	-	-	-	-
0-461 Metered Sales to Retail	-	-	-	-	-	-	-	-
0-461-1 Base Fees Retail	207,997.87	216,916.26	256,390.00	3.56	(39,473.74)	225,000.00	(8,083.74)	31,390.00
0-461-2 Sales - Retail	185,566.73	194,404.91	241,614.00	3.64	(47,209.09)	218,000.00	(23,595.09)	23,614.00
0-461-3 Premiums Retail	118,627.83	90,535.07	155,589.00	2.66	(65,053.93)	115,000.00	(24,464.93)	40,589.00
<b>Total 0-461 Metered Sales to Retail</b>	<b>512,192.43</b>	<b>501,856.24</b>	<b>653,593.00</b>	<b>3.38</b>	<b>(151,736.76)</b>	<b>549,899.00</b>	<b>(56,143.76)</b>	<b>95,593.00</b>
0-462 Metered Sales to Bulk Users								
0-462-1 Base Fees Bulk	60,425.00	63,443.37	76,103.00	3.54	(12,659.63)	70,000.00	(6,556.63)	6,103.00
0-462-2 Sales Bulk	47,212.75	45,926.03	65,588.00	4.52	(19,661.97)	55,000.00	(9,073.97)	10,588.00
0-462-3 Premiums Bulk	30.88	2.63	32.00	5.78	(29.37)	-	2.63	32.00
0-462-4 LPWWA Base Fees	45,385.70	45,930.63	61,002.00	3.52	(15,071.37)	46,000.00	(69.37)	15,002.00
0-462-5 LPWWA Water Sales	21,540.35	21,765.50	50,629.00	1.66	(28,863.50)	25,000.00	(3,234.50)	25,629.00
0-462-6 LPWWA Sales Not Per-Gallon	8,071.10	7,263.99	-	-	7,263.99	9,500.00	(2,236.01)	(9,500.00)
<b>Total 0-462 Metered Sales to Bulk Users</b>	<b>182,665.78</b>	<b>184,332.15</b>	<b>253,354.00</b>	<b>3.58</b>	<b>(69,021.85)</b>	<b>355,531.00</b>	<b>(21,167.85)</b>	<b>47,854.00</b>
<b>Total Water Sales</b>	<b>694,858.21</b>	<b>686,188.39</b>	<b>906,947.00</b>	<b>3.43</b>	<b>(220,758.61)</b>	<b>905,430.00</b>	<b>(77,311.61)</b>	<b>143,447.00</b>
<b>Total Income</b>	<b>713,946.82</b>	<b>704,900.17</b>	<b>926,697.00</b>	<b>3.46</b>	<b>(221,796.83)</b>	<b>923,430.00</b>	<b>(76,599.83)</b>	<b>145,197.00</b>
<b>Gross Profit</b>	<b>713,946.82</b>	<b>704,900.17</b>	<b>926,697.00</b>	<b>3.46</b>	<b>(221,796.83)</b>	<b>923,430.00</b>	<b>(76,599.83)</b>	<b>145,197.00</b>
<b>Expenses</b>								
1-673 Capital Improvement Plan - CIP	7,862.50	416.63	5,000.00	1.66	(4,583.37)	-	416.63	5,000.00
1-680 Contingency	-	1,666.63	20,000.00	0.08	(18,333.37)	20,000.00	(18,333.37)	-
Board Stipend	-	-	1,600.00	-	(1,600.00)	-	-	1,600.00
<b>OPERATING EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1-601 Salaries & Wages - Employees	183,416.83	178,606.61	200,000.00	3.91	(21,393.39)	265,157.00	(86,550.39)	(65,157.00)

1-602 Payroll Tax Expense	19,337.70	19,502.87	21,512.00	4.11	(2,009.13)	26,900.00	(7,397.13)	(5,388.00)
1-603 Salaries & Wages - General Mgr	60,945.80	65,071.15	81,200.00	4.39	(16,128.85)	86,200.00	(21,128.85)	(5,000.00)
1-604 Employee Benefit HSA account Expense	36,392.00	45,838.38	49,769.00	3.48	(3,930.62)	60,000.00	(14,161.62)	(10,231.00)
Subscriptions	3,368.62	3,686.41	1,000.00	12.48	2,686.41	12,200.00	(8,513.59)	(11,200.00)
1-606 Bank Fees	786.32	1,067.58	900.00	4.35	167.58	500.00	567.58	400.00
1-609 Employee Benefit_ Company Match IRA M3	3,570.07	4,313.63	4,568.00	2.67	(254.37)	7,000.00	(2,686.37)	(2,432.00)
1-615 Purchased Utilities	-	2,750.00	-		2,750.00	-	2,750.00	-
1-611 Gas	1,802.08	1,051.85	2,116.00	2.45	(1,064.15)	1,500.00	(448.15)	616.00
1-613 Electric	43,715.19	35,000.80	45,000.00	4.12	(9,999.20)	42,800.00	(7,799.20)	2,200.00
1-614 Telephone & Internet	7,747.88	9,681.25	9,003.00	3.89	678.25	12,500.00	(2,818.75)	(3,497.00)
1-617 Trash	1,347.47	1,238.02	2,000.00	2.57	(761.98)	1,600.00	(361.98)	400.00
1-690 Septic Service	530.00	553.37	1,000.00	2.02	(446.63)	750.00	(196.63)	250.00
<b>Total 1-615 Purchased Utilities</b>	<b>55,142.62</b>	<b>50,275.29</b>	<b>59,119.00</b>	<b>3.98</b>	<b>(8,843.71)</b>	<b>59,150.00</b>	<b>(8,874.71)</b>	<b>(31.00)</b>
1-618 Chemicals	37,567.80	18,839.90	37,000.00	3.36	(18,160.10)	32,000.00	(13,160.10)	5,000.00
1-619 Testing	3,542.00	2,540.37	4,000.00	4.63	(1,459.63)	3,500.00	(959.63)	500.00
1-620 Materials and Supplies	33,396.71	30,529.91	65,000.00	2.56	(34,470.09)	40,000.00	(9,470.09)	25,000.00
1-621 Office Supplies	1,873.52	4,849.50	2,000.00	3.58	2,849.50	5,000.00	(150.50)	(3,000.00)
1-622 Postage & PO Box	2,388.47	3,181.95	3,542.00	4.08	(360.05)	3,500.00	(318.05)	42.00
1-625 Permits- License- Fees	465.00	748.38	581.00	8.04	167.38	1,500.00	(751.62)	(919.00)
1-630 Education and Certification	3,063.37	1,455.10	3,000.00	2.37	(1,544.90)	3,000.00	(1,544.90)	-
1-631 Contractual Services - Engineer	1,525.00	9,285.87	1,000.00	19.59	8,285.87	6,000.00	3,285.87	(5,000.00)
1-632 Contractual Services - Accounti	33,811.25	27,863.64	30,000.00	3.30	(2,136.36)	32,000.00	(4,136.36)	(2,000.00)
1-633 Contractual Services - Legal	5,962.00	4,892.00	7,500.00	2.64	(2,608.00)	7,500.00	(2,608.00)	-
1-634 Contractual Services - Manageme	-	-	-		-	-	-	-
1-635 Contractual Services - Other	8,387.29	6,789.27	45,000.00	1.51	(38,210.73)	15,000.00	(8,210.73)	30,000.00
1-637 Contractual Services - Billing	2,546.82	7,355.73	5,499.00	4.12	1,856.73	3,500.00	3,855.73	1,999.00
1-642 Rental of Equipment	6,304.00	10,062.64	6,000.00	4.79	4,062.64	6,500.00	3,562.64	(500.00)
1-645 Repairs & Maint.	25,891.87	40,240.59	50,000.00	2.64	(9,759.41)	50,000.00	(9,759.41)	-
1-650 Transportation Expense	15,304.06	9,025.74	15,500.00	3.48	(6,474.26)	15,000.00	(5,974.26)	500.00
1-651 Backhoe Expenses	2,353.61	500.00	6,000.00	0.93	(5,500.00)	1,000.00	(500.00)	5,000.00
1-652 Snow Removal and Road Repairs	1,616.59	9,522.00	3,000.00	5.67	6,522.00	6,000.00	3,522.00	(3,000.00)
1-653 Reservoir Weed Control	3,200.00	2,259.57	5,000.00	1.09	(2,740.43)	2,000.00	259.57	3,000.00
1-657 Insurance - General Liability	19,748.00	23,984.12	20,725.00	3.79	3,259.12	26,000.00	(2,015.88)	(5,275.00)

1-658 Insurance - Workman's Compensat	4,532.04	6,133.37	10,000.00	2.10	(3,866.63)	7,000.00	(866.63)	3,000.00
1-670 Tank Inspections	-	-	-	-	-	10,200.00	(10,200.00)	(10,200.00)
1-675 Miscellaneous Expense	398.74	202.71	-	-	202.71	-	202.71	-
1-679 Board Stipend	325.00	658.37	1,600.00	3.26	(941.63)	1,600.00	(941.63)	-
<b>Total OPERATING EXPENSES</b>	<b>577,163.10</b>	<b>589,282.65</b>	<b>740,015.00</b>	<b>3.52</b>	<b>(150,732.35)</b>	<b>794,907.00</b>	<b>(205,624.35)</b>	<b>(54,892.00)</b>

<b>Other Utility Operating Expense</b>									
1-666 Ditch Assessment	2,970.00	3,217.50	2,970.00	4.08	247.50	2,970.00	247.50	-	
1-671 Pipeline Operating Expense	8,489.64	15,786.49	33,000.00	2.58	(17,213.51)	25,000.00	(9,213.51)	8,000.00	
1-672 ALP OMR	8,540.00	9,622.37	12,616.00	2.73	(2,993.63)	10,000.00	(377.63)	2,616.00	
<b>Total Other Utility Operating Expense</b>	<b>19,999.64</b>	<b>28,626.36</b>	<b>48,586.00</b>	<b>2.71</b>	<b>(19,959.64)</b>	<b>37,970.00</b>	<b>(9,343.64)</b>	<b>10,616.00</b>	
<b>Total Expenses</b>	<b>605,025.24</b>	<b>619,992.27</b>	<b>815,201.00</b>	<b>3.37</b>	<b>(195,208.73)</b>	<b>852,877.00</b>	<b>(232,884.73)</b>	<b>(37,676.00)</b>	
<b>Net Operating Income</b>	<b>108,921.58</b>	<b>84,907.90</b>	<b>111,496.00</b>	<b>4.07</b>	<b>(26,588.10)</b>	<b>70,553.00</b>	<b>156,284.90</b>	<b>182,873.00</b>	
<b>Other Income</b>									
0-496 Gain/Los Insurance Claim	-	2,210.23	-		2,210.23	-	2,210.23	-	
0-503 Tap Sales	43,980.00	74,336.00	61,824.00	4.61	12,512.00	64,915.00	9,421.00	(3,091.00)	
Other Income	46.16	9,882.35	-		9,882.35	-	9,882.35	-	
0-486 Water Royalty Fees	55,505.39	52,655.68	73,553.00	3.91	(20,897.32)	55,500.00	(2,844.32)	18,053.00	
0-501 Acquisition Surcharge	213,727.50	209,857.50	253,620.00	3.95	(43,762.50)	259,380.00	(49,522.50)	(5,760.00)	
Fees	150.00	120.00	180.00	3.67	(60.00)	180.00	(60.00)	-	
0-691 Other Grant Revenue	-	8,333.37	100,000.00	0.93	(91,666.63)	-	8,333.37	100,000.00	
0-790 DOLA Grant Reimbursements	-	7,333.86	-		7,333.86	-	7,333.86	-	
0-901 Employee Contribution HSA Family Care	-	-	-		-	-	-	-	
<b>Total Other Income</b>	<b>269,429.05</b>	<b>288,182.76</b>	<b>427,353.00</b>	<b>3.31</b>	<b>(139,170.24)</b>	<b>315,060.00</b>	<b>(26,877.24)</b>	<b>112,293.00</b>	
<b>Total Other Income</b>	<b>313,409.05</b>	<b>364,728.99</b>	<b>489,177.00</b>	<b>3.50</b>	<b>(124,448.01)</b>	<b>379,975.00</b>	<b>(15,246.01)</b>	<b>109,202.00</b>	
<b>Other Expenses</b>									
<b>Other Expenses Expense</b>	111,967.00	8,333.37	100,000.00	3.24	(91,666.63)	125,000.00	(116,666.63)	(25,000.00)	
0-417 Royalty Fees Paid Out	36,983.74	35,286.98	47,167.00	1.83	(11,880.02)	40,000.00	(4,713.02)	7,167.00	
0-450 Rate Study	-	5,887.50	15,000.00	0.39	(9,112.50)	29,950.00	(24,062.50)	(14,950.00)	
Interest	14,494.33	7,632.81	14,494.00	4.36	(6,861.19)	10,050.30	(2,417.49)	4,443.70	
0-624 PRVB/CBC Bond Interest	-	-	-		-	-	-	-	
0-627 cwcb Interest	95,378.50	7,779.38	93,353.00	3.17	(85,573.62)	91,430.71	(83,651.33)	1,922.29	
HSA Single_Family Health Care	-	-	-		-	-	-	-	
<b>Total Other Expenses</b>	<b>258,823.57</b>	<b>64,920.04</b>	<b>270,014.00</b>	<b>2.92</b>	<b>(205,093.96)</b>	<b>296,431.01</b>	<b>(231,510.97)</b>	<b>(26,417.01)</b>	
Suspense - waiting for info									
<b>Total Other Expenses</b>	<b>258,823.57</b>	<b>64,920.04</b>	<b>270,014.00</b>	<b>2.92</b>	<b>(205,093.96)</b>	<b>296,431.01</b>	<b>(231,510.97)</b>	<b>(26,417.01)</b>	
<b>Net Other Income</b>	<b>54,585.48</b>	<b>299,808.95</b>	<b>219,163.00</b>	<b>4.22</b>	<b>80,645.95</b>	<b>83,543.99</b>	<b>216,264.96</b>	<b>135,619.01</b>	
<b>Net Income</b>	<b>163,507.06</b>	<b>384,716.85</b>	<b>330,659.00</b>	<b>4.17</b>	<b>54,057.85</b>	<b>154,096.99</b>	<b>372,549.86</b>	<b>318,492.01</b>	