

12/19/2019 Minutes

1. Call to Order – 5:15 pm

Directors present: Ward Holmes, Jeff Wagner, ChuckStevens, and Michael Roussin. General Manager Charlie Smith was also present.

2. Approval of Agenda –The Agenda was approved

3. 11/21/19 Minutes – Mike, moved to approve the 10/17/19 minutes, Jeff second, Approved.

4. General Managers Report

Financials, Billing, Insurance, etc.

Balance Sheet and Budget Performance reports for November 2019 were reported. Rafter J was estimated. November water sales are \$5,586 over budget. YTD water sales are \$5,646 over budget. YTD expenses are \$20,048 over budget which includes \$44,256 of non-budgeted TTHM Compliance expense. The Engagement Letter with Haynie and Company to prepare the 2019 Audit was signed

Chrlie was directed to set up a COLOTRUST account and move the TBK funds.

Source and Supply –

The lake volume is approximately 900 acre-feet. I

Treatment

November water production was 3,981,600 gallons. Chris Kramer had Pancreatitis and was out for a week.

Distribution

November water sales are approximately 2,700,000 gallons, Rafter J is estimated. King Mountain level controls are in place.

TTHM

SGM anticipates having the full report for CDPHE by the end of the month, A conference call is scheduled for Thursday afternoon to discuss their progress. November TTHM and HAA5 sample results were well below the MCL.

Other

The final invoice for the backhoe is \$78,717 and includes front chains and 12” bucket.

5. Approve 2020 Budget and Appropriate Funds, Resolutions 2019-3 and 2019-4.

Chuck moved to approved Resolution 2019-3 to Adopt the 2020 Budget, Mike 2nd approved.

Chuck moved to approve Resolution 2019-4 to Appropriate Sums of Money, Mike 2nd, Approved.

Changes that resulted from the Budget Hearing include:

- 2% rate increase rather than 4%.
- 4% pay increase for employees rather than 3%.
- 2019 expenses correction to include CWCB interest expense of \$101,000 in the Fund Balance.
- Does not include TTHM expenses as an operating expense.
- Loan Principal not shown as expense but included in Fund Balances

6. Approval of Bills – Mike moved to approve the bills as presented in the check detail report, Chuck 2nd, Approved.

7. Public comments or Questions – There were no questions or comments.

8. Adjourn 5:55 pm.