

Lake Durango Water Authority
Minutes of the Regular Meeting of the Board of Directors
November 6, 2008

1. Call to Order

The meeting was called to order at 6:14 p.m. by President Peter Butler. Other Directors present were Vice President Ward Holmes, Treasurer Tom Brossia, Secretary Bob Woods and Director Janet Anderson. Recording Secretary Jenna Hutt was also present.

2. Approval of Agenda

The agenda was approved.

3. Approval of Minutes

Tom made a motion to approve the minutes of the October 20, 2008 Regular Meeting and the October 27, 2008 budget work session. Bob seconded the motion. Motion carried.

4. Update on PUC proceedings

There is nothing new to report on the PUC proceedings.

5. Draft documents needed for the PUC

Peter will continue to work on the document explaining the operation of the company and send it out by email for the Board's review. The remaining Board biographies will also be collected.

6. Financial needs – legal fees, tank inspections

Peter would like to have the tanks inspected. There is a legal bill due and not enough money in the bank to complete the tank inspection. Shawn Nau from the County came and stated the County was not willing to make any financial contribution to the Authority. Ward stated that Durango West 2 would be willing to help cover the cost of the tank inspection if needed. Tom made a motion to remove the hold on having the tanks inspected. Janet seconded the motion. Motion carried. Peter will set up dates to have the tanks inspected.

7. Response to DW1 letter

Sharon Rader, President of DW1 Board, submitted a letter to the Authority. Peter drafted a response to the letter. Ward made a motion to send the letter to the DW1 Board. Tom seconded the motion. Motion carried with Janet abstaining.

8. Review of draft system deficiency list

The DOLA grant is only valid until April 21, 2009. No invoices can be submitted until the closing, but the funding must be spent by April 21, 2009. Ward stated that the DW2 Board is willing to cover having a diver look at the dam gate before the lake freezes. The Board reviewed a draft system deficiency list. Peter will contact Steve Harris and Bruce Honisch for help with costs on the system deficiency list.

9. Continue work on 2009 budget

The Board continued to work on a budget for 2009.

10. Progress on Title Insurance documents

Bob and Tom met with the Title Company. The Title insurance documents have been started. The Title Company is working on gathering the information.

11. Public comments/questions

There were no public comments/questions.

- Additions to the Agenda

- There was a question from Susan Hutchison about taps she has from Bob Johnson. The Board will review the documents from Susan and discuss the matter at the next meeting.

- Peter and Tom helped Bob answer some questions on the insurance.

12. Adjourn

The meeting was adjourned at 8:15 p.m.

Bob Woods
Secretary