

Lake Durango Water Authority
Minutes of the Regular Meeting of the Board of Directors
July 23, 2009

1. Call to Order

President Ward Holmes called the meeting to order at 6:05 p.m. Other Directors present were Vice President Jeff Wagner, Treasurer Tom Brossia, Secretary Sharon Rader, and Director Ron Borrego. Recording Secretary Jenna Hutt and General Manager Charlie Smith were also present. Attorney Bud Smith arrived later due to another meeting.

2. Approval of Agenda

The agenda was approved with additions noted below.

3. Closing and Acquisition Updates and Procedures

The closing went smoothly and Bud is working on the final documents with Bob Johnson. Bud will create a document and agreement about the royalty payment.

4. CIF balance

The CIF balance was distributed at closing.

5. Water Use Ordinance

Charlie will be keeping track of what items need to be added to the water use ordinance.

6. Public comments or questions

There were no comments/questions.

-General Managers Update

Billing: Charlie will work on a letter to go to the customers explaining the Authority has purchased the Company and the new charges on the bills. Sharon made a motion to give Charlie authority to make changes to the billing for the dates the bills get sent out and. Ron seconded the motion. Motion carried.

Water System: There are 15 meters that need to be replaced, 3 of which will require an excavator. Charlie would like to put in above ground read out meters as old ones are replaced. The cost to change to entire system would be approximately \$75,000.

Insurance: Charlie has received the quotes for health insurance today and will review.

Other: Charlie will get his cell phone and Tim's setup on a business account at Alltel, and he will be setting up an Office Depot account.

-DOLA Grant: Charlie spoke with Ken Charles about the DOLA Grant and a letter needs to be supplied that has a status report by the end of the month stating the Authority has been purchased and supply them with what the priorities are and a budget.

-Minutes and Treasurer's report: Tom made a motion to approve the minutes of the July 14, 2009 Special Meeting. Sharon seconded the motion. Tom reported that the total in the bank account as of July 20, 2009 was \$73,789.96. Tom made a motion to pay the bills with the itemized list from Marsha. Sharon seconded the motion. Motion carried.

7. Adjourn

The meeting was adjourned at 8:50 p.m.

Sharon Rader
Secretary