

Lake Durango Water Authority
Minutes of the Regular Meeting of the Board of Directors
November 17, 2008

1. Call to Order

The meeting was called to order at 6:05 p.m. by President Peter Butler. Other Directors present were Vice President Ward Holmes, Treasurer Tom Brossia, Secretary Bob Woods and Director Janet Anderson. Recording Secretary Jenna Hutt was also present. Attorney Bud Smith arrived late.

2. Approval of Agenda

The agenda was approved.

3. Approval of Minutes

Bob made a motion to approve the minutes of the November 6, 2008 Regular Meeting. Tom seconded the motion. Motion carried.

4. Budget Hearing on Draft 2009 Budget

The Board continued work on the proposed draft 2009 budget.

5. Water Tank Inspections

The two big tanks have been inspected. Both are about 20 years old and did not have substantial problems. A diver will look at the drain in the reservoir on Thursday as well as continue to do more tank inspections.

6. Draft documents needed for the PUC

The management capability letter has been sent to Jeff Pearson and will be sent to the PUC by the end of this week. The draft budget and budget message will also be sent. The original asset list that was sent to the PUC is sufficient.

7. DOLA Contract (grant)

The DOLA contract for the grant can be signed once more closing proceedings have begun such as a loan from a bank.

8. Public comments or questions

There were not comments or questions.

9. Title Insurance issues

Both Colorado Land Title and Land Title Company have started some title work. Tom made a motion to have Bud draft a letter to Bob Johnson requesting initial title work on pumps, tanks, lakes/reservoirs and water lines that have been put in the last 18 years due within the next few weeks. Copy his lawyer as well. Ward seconded the motion. Motion carried.

- Additions to the Agenda

- An asset list and a wish list were provided by Tim and Bud from LDWC.

10. Adjourn

The meeting was adjourned at 8:27 p.m.

Bob Woods
Secretary