

**Lake Durango Water Authority
2018 Budget**

	Actual Year Ending December 31, 2016	Projected Year Ending 2017	Budget Jan 1 - Dec 31 2018
Ordinary Income/Expense			
Income			
0-463 Conservation Fees	0	0	0
0-489 · Water disconnect/reconnect fee	0	0	200
Water Sales			
0-461 · Metered Sales to Retail			
0-461-1 · Base Fees Retail	179,340	188,198	194,198
0-461-2 · Sales - Retail	141,415	158,045	162,862
0-461-3 · Premiums Retail	34,831	59,073	59,073
Total 0-461 · Metered Sales to Retail	355,586	405,316	416,133
0-462 · Metered Sales to Bulk Users			
0-462-1 · Base Fees Bulk	58,569	62,306	62,306
0-462-2 · Sales Bulk	57,427	52,962	52,962
0-462-3 · Premiums Bulk	0	33	0
Total 0-462 · Metered Sales to Bulk Users	115,996	115,301	115,268
Total Water Sales	471,582	520,617	531,401
0-500 · Late Fee Revenue	10,203	10,019	5,000
0-419 · Interest and Dividend Income	177	196	200
0-421 · Nonutility Income	4,495	4,847	4,000
0-489 · Meter Disconnect	30	0	0
0-485 · Meter Installation Fees	3,750	4,100	18,750
transfer from operating reserve fund		0	15,000
Total Income	490,237	539,779	574,551
Expense			
OPERATING EXPENSES			
1-601 · Salaries & Wages - Employees	80,050	93,009	122,388
1-603 · Salaries & Wages - General Mgr	108,880	101,846	104,902
1-602 · Payroll Tax Expense	15,120	16,485	17,845
1-604 · Employee Benefits	20,530	21,986	33,032
1-631 · Contractual Services - Engineer	0	4,000	4,000
1-632 · Contractual Services - Accounti	14,493	17,305	19,000
1-633 · Contractual Services - Legal	5,633	6,250	5,900
1-635 · Contractual Services - Other	34,328	35,296	37,061
1-637 · Contractual Services - Billing	1,289	1,236	1,298
1-679 · Board Stipend	1,500	1,500	1,500
1-606 · Bank Fees	622	780	1,000
1-605 · Dues	579	1,050	925
1-630 · Education and Certification	571	60	1,000
1-657 · Insurance - General Liability	17,427	17,060	18,766
1-658 · Insurance - Workman's Compensat	4,545	6,882	4,700
1-625 · Permits- License- Fees	465	465	1,065
1-622 · Postage & PO Box	3,100	3,748	4,300
1-615 · Purchased Utilities			
1-690 · Septic Service	0	0	425
1-617 · Trash	358	358	600
1-614 · Telephone & Internet	3,711	3,723	4,600
1-613 · Electric	26,637	32,696	34,331
1-611 · Gas	516	579	608
Total 1-615 · Purchased Utilities	31,222	37,356	40,564
1-642 · Rental of Equipment	5,503	5,945	7,500
1-645 · Repairs & Maint.	13,508	20,101	30,000
1-652 · Snow Removal	1,405	4,241	4,000
1-650 · Transportation Expense	8,012	7,120	10,000
1-620 · Materials and Supplies	14,359	18,396	29,000
1-618 · Chemicals	14,105	21,351	22,000
1-619 · Testing	4,930	3,751	5,650
1-675 · Miscellaneous Expense	509	402	200
1050 1-653 · Reservoir Weed Control	1,050	215	1,000
Tank Inspections	0	0	0
GIS			6,800

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Total OPERATING EXPENSES	402,685	447,837	535,397
1-680 - Contingency	0	0	15,000
Other Utility Operating Expense			
1-666 - Ditch Assessment	2,970	2,970	2,970
Pipeline Operating Expense			17,720
1-672 - ALPOMR			3,000
Total Other Utility Operating Expense	2,970	2,970	23,690
Total Expense	405,655	452,800	574,087
Net Ordinary Income	84,582	86,979	465
Other Income/Expense			
Other Income			
Other Income			
0-486 - Water Royalty Fees	43,483	53,807	55,348
0-501 - Acquisition Surcharge	255,799	255,027	255,523
0-704 - CWCB Grant	6,339	388,731	104,930
0-691 Other Grant Revenue	0	0	50,000
Tap Sales		0	280,000
0-790 - DOLA Grant Reimbursements	3,981	0	0
Total Other Income	309,602	697,565	745,801
Total Other Income			
Other Expense			
Other Expenses			
0-403 - Depreciation Expense	78,519	83,592	88,000
0-417 - Royalty Fees Paid Out	55,517	43,884	51,131
0-623 - DWRF Bond -Princ Pmt Current Yr	91,500	97,130	99,082
0-622 - DWRF Bond - Interest	32,135	26,813	24,860
0-218 - PRVB Bond Princ Pmt Current Yr	36,000	46,000	50,000
0-624 - PRVB Bond Interest	18,800	6,625	10,950
0-700 - DOLA Reimbursable Expenses	257	0	0
0-800 - SWSP Water Purchase	4,848	0	0
Rate Study	0	0	0
transfer from operating reserve fund	0	0	22,000
Total Other Expenses	239,057	304,044	346,023
Net Other Income	70,545	393,521	399,778
Net Income	155,127	480,500	400,242

	All Funds	Acquisition and Capital Improvements Fund	Water Royalty Fund
January 1, 2017 Balance	\$558,678	\$116,261	-\$8,194
Projected 2017 Net Income	\$137,361	\$13,988	\$8,719
December 31, 2017 Balance	\$696,039	\$130,249	\$525
Projected 2018 Net Income	-\$32,688	\$17,108	\$4,217
December 31, 2018 Balance	\$663,351	\$147,357	\$4,742